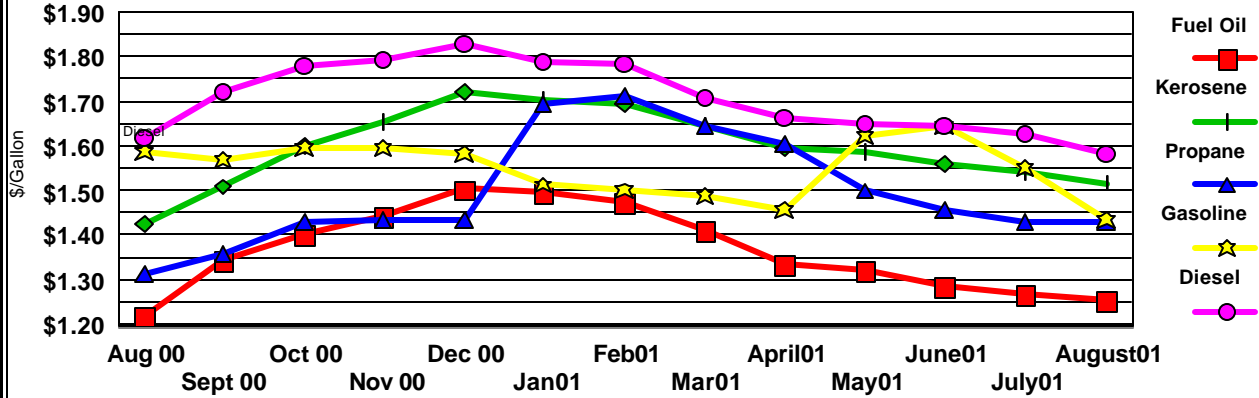


Vermont Fuel Price Report

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Vermont Picture

One Year Price Trend



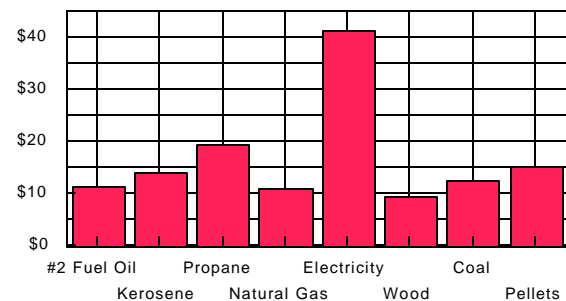
Average Retail Petroleum Prices (per gallon)

	August01	July01	%change	Aug 00	%change
No. 2 Fuel Oil	\$1.25	\$1.27	-1.2%	\$1.22	2.9%
Kerosene	\$1.52	\$1.54	-1.7%	\$1.43	6.5%
Propane	\$1.43	\$1.43	-0.0%	\$1.31	8.8%
Unleaded Gasoline	\$1.43	\$1.55	-7.7%	\$1.59	-9.8%
Diesel	\$1.58	\$1.63	-2.8%	\$1.62	-2.3%

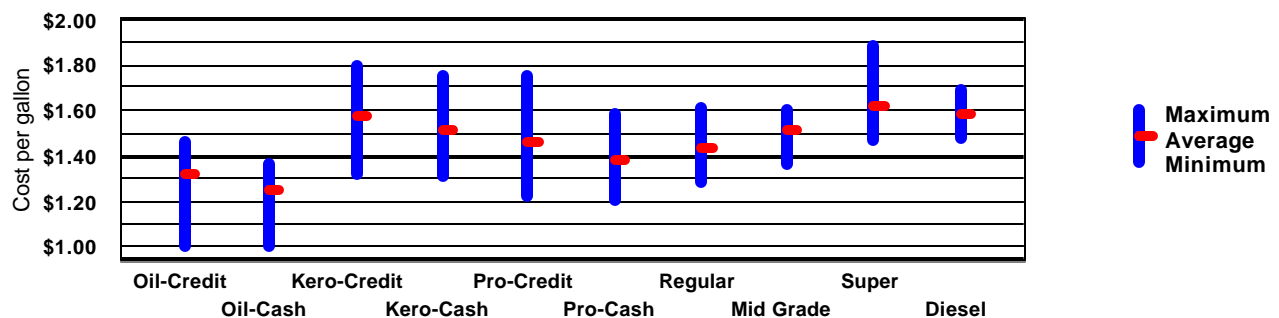
Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$1.254	\$11.35
Kerosene, gallon	136,600	80%	\$1.517	\$13.89
Propane, gallon	91,600	80%	\$1.428	\$19.48
Natural Gas, therm	100,000	80%	\$0.868	\$10.85
Electricity, kwh	3,412	100%	\$0.141	\$41.39
Wood, cord	22,000,000	60%	\$125.00	\$9.47
Coal, ton	24,000,000	60%	\$182.00	\$12.64
Pellets, ton	16,000,000	75%	\$181.00	\$15.08

Cost per 1 Million BTU



Fuel Price Ranges in Vermont

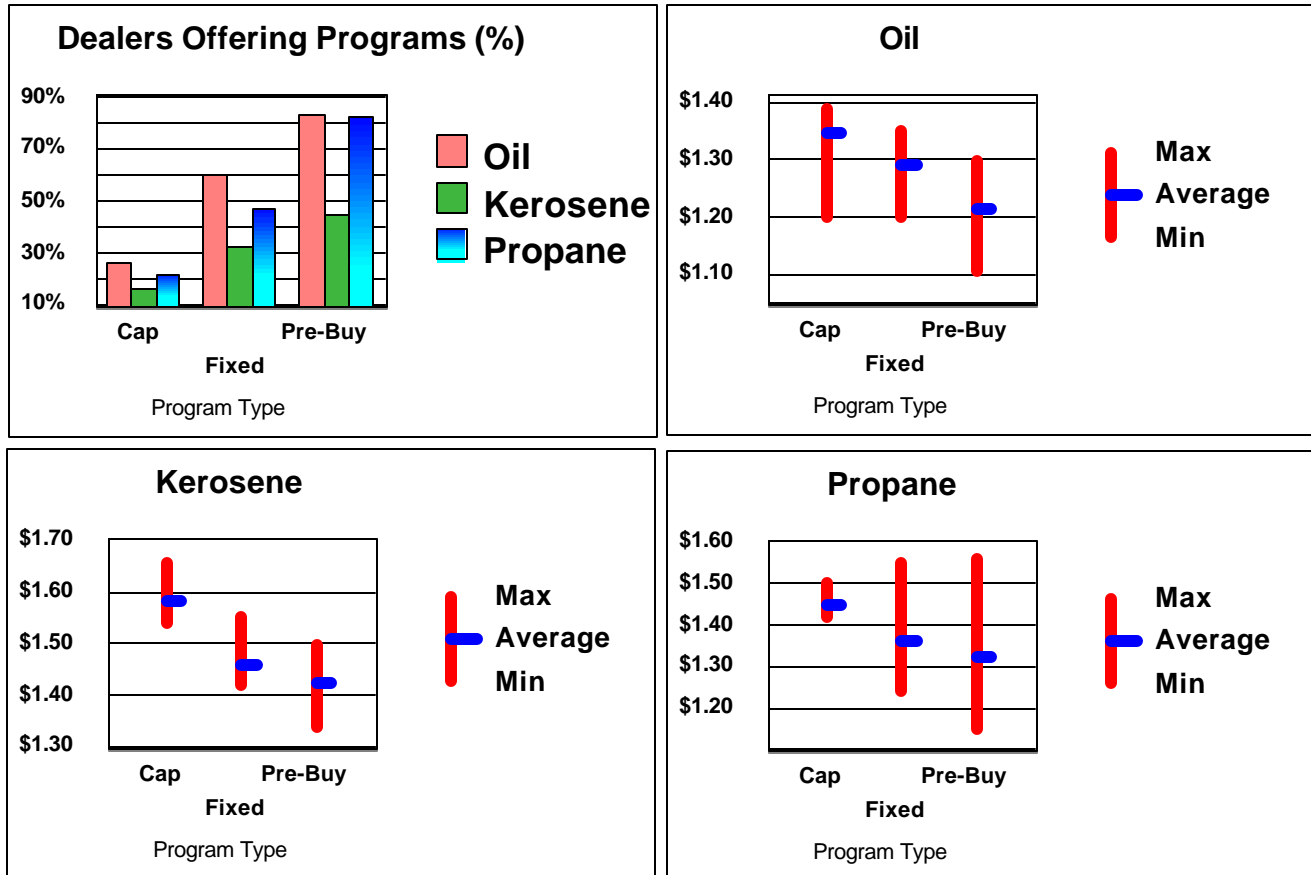


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Last Call for Risk Management Programs

The charts below show dealer offering as of August 2, 2001. (See June Report for definition of terms)



Market Update

At the end of July the stocks of crude oil, distillate fuel, and motor gasoline were all higher than the same period last year (11.1%, 8.8%, and 0.9% respectively) and within the normal average range. National and global demand for petroleum products has declined as a result of softening in the global economy while global production, especially in non-OPEC countries, continues to increase in response to the high prices of last year. The retail price of motor gasoline has declined for consecutive nine weeks with the national average down 32 cents since May. One analyst describes this period as a “news doldrums” but cautions that volatility could easily return to the market.

NOTE: The *Vermont Fuel Price Report* is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Tuesday of each month and, unless otherwise indicated, reflect dealer discounts for cash or self-service. For more information, please contact:
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